

# Income Statement

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## Towers Property LLC 1 January 2011 to 31 December 2015

31 Dec 15

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<b>Revenue</b>	
Other Revenue	84,750
Rents collected	39,000
<b>Total Revenue</b>	<b>123,750</b>
<b>Less Cost of Sales</b>	
Real estate management services	3,446
<b>Total Cost of Sales</b>	<b>3,446</b>
<b>Gross Profit</b>	<b>120,305</b>
<b>Operating Income / (Loss)</b>	<b>120,305</b>
<b>Other Income and Expense</b>	
Advertising	(100)
Bank Service Charges	(53)
Business licensing	(1,375)
General Expenses	(204)
HOA Dues - 7667 Armin Circle	(6,400)
Inspections	(1,000)
Legal Expenses	(500)
Mortgage Payments - 7667 Armin Circle	(19,535)
Postage & Delivery	(648)
Repairs and Maintenance	(1,669)
Software	(115)
Utilities	(1,649)
<b>Total Other Income and Expense</b>	<b>(33,248)</b>
<b>Net Income / (Loss) before Tax</b>	<b>87,057</b>
<b>Net Income</b>	<b>87,057</b>
<b>Total Comprehensive Income</b>	<b>87,057</b>